



Thompson Education Foundation IMA

Account 35-0042-01-6

For Period 03/01/22 Through 03/31/22

THOMPSON EDUCATION FOUNDATION IMA
ATTN: SHERRY SHAY
800 S. TAFT AVENUE
LOVELAND CO 80537-6347



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Account Number: 35-0042-01-6

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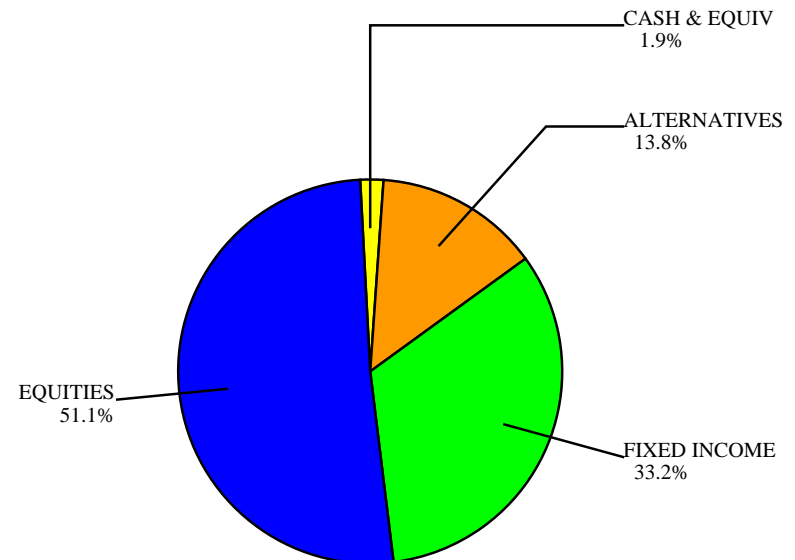
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Account Review

Your Beginning Market Value:	\$ 982,364.25
Earnings :	\$ 1,493.44
Withdrawals :	\$ -492.36
Unrealized Gain/Loss :	\$ 2,862.44
Your Ending Market Value :	\$ 986,227.77

Portfolio Summary





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Earnings Summary

	<i>This Period</i>	<i>This Year</i>
Dividends	1,493.44	2,672.11
Total	\$ 1,493.44	\$ 2,672.11

Gain/Loss Summary

	<i>This Period</i>	<i>This Year</i>
Realized Gain/Loss	0.00	11,256.69
Unrealized Gain/Loss	2,862.44	-62,455.69
Total	\$ 2,862.44	\$ -51,199.00

Withdrawal Summary

	<i>This Period</i>	<i>This Year</i>
Expenses	-492.36	-1,503.03
Total	\$ -492.36	\$ -1,503.03

Asset Position As of 03/31/22

<i>Description</i>	<i>Shares</i>	<i>Cost/ Per Unit</i>	<i>Market Value/ Per Unit</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
Pooled Equity Funds						
Invesco Equally Weighted S&P 500 Fund CI R6 00142J131	201.461	15,216.33 75.53	15,625.32 77.56	1.58%	240.00	1.54%
Invesco Discovery Mid Cap Growth Fund Class R6 #7040 00143W784	250.764	7,608.17 30.34	7,618.21 30.38	0.77%	0.00	0.00%
Invesco Developing Markets Fund Class R6 00143W859	381.69	13,198.51 34.58	15,126.37 39.63	1.53%	102.00	0.68%
Goldman Sachs Gqg Partners International Opportunities Fund Inst #4945 38147N293	1,274.09	24,855.73 19.51	24,080.30 18.90	2.44%	558.00	2.32%

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Asset Position As of 03/31/22

<i>Description</i>	<i>Shares</i>	<i>Cost/ Per Unit</i>	<i>Market Value/ Per Unit</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
JPMorgan Equity Index Fund Class R6 #2370 4812C2213	1,131.326	48,715.47 43.06	76,964.11 68.03	7.80%	858.00	1.12%
Lazard International Equity Inst #632 52106N400	1,598.659	26,688.37 16.69	26,761.55 16.74	2.71%	1,718.00	6.42%
Mfs Value Fund Class R6 #4810 55273H353	931.652	34,884.31 37.44	48,576.34 52.14	4.93%	779.00	1.61%
Mfs Mid-Cap Value Fund Class R6 #4837 55273W475	1,221.451	30,036.12 24.59	38,610.07 31.61	3.91%	491.00	1.27%
Mfs Global Real Estate Fund R5 #4826 552982720	991.616	16,847.95 16.99	20,704.94 20.88	2.10%	365.00	1.77%
Manning & Napier Rainier International Discovery Series CI Z #1165 56382R662	926.087	16,112.78 17.40	24,661.70 26.63	2.50%	46.00	0.19%
T Rowe Price Blue Chip Growth Fund Class I #429 77954Q403	555.40	38,764.78 69.80	86,731.26 156.16	8.79%	0.00	0.00%
Tributary Growth Opportunities Fund Ip #1700 89609H605	1,815.546	19,536.06 10.76	27,904.94 15.37	2.83%	0.00	0.00%
Tributary Small Company Fund Inst Plus #1705 89609H704	1,300.976	25,379.46 19.51	41,787.35 32.12	4.24%	52.00	0.13%
Vanguard Equity Income Fund Adm #565 921921300	522.218	28,596.08 54.76	48,425.28 92.73	4.91%	1,188.00	2.45%

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Asset Position As of 03/31/22

<i>Description</i>	<i>Shares</i>	<i>Cost/ Per Unit</i>	<i>Market Value/ Per Unit</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
<i>Total Pooled Equity Funds</i>		<i>\$ 346,440.12</i>	<i>\$ 503,577.74</i>	<i>51.06%</i>	<i>\$ 6,397.00</i>	<i>1.27%</i>
<i>Fixed Income Securities</i>						
Invesco Floating Rate Esg Fund - R6 #5095 00141A420	1,838.866	13,459.99 7.32	13,239.84 7.20	1.34%	500.00	3.78%
Federated Hermes Institutional High Yield Bond Fund 31420B300	1,056.558	10,461.76 9.90	9,921.08 9.39	1.01%	545.00	5.50%
Palmer Square Income Plus Fund #857 46141P388	1,665.84	16,034.40 9.63	16,558.45 9.94	1.68%	211.00	1.28%
Tributary Short/Intermediate Bond Fund Ip #1704 89609H100	17,458.585	164,015.03 9.40	157,651.02 9.03	15.99%	2,946.00	1.87%
Tributary Income Fund Ins Pl #1707 89609H209	13,142.044	135,010.31 10.27	130,237.66 9.91	13.21%	3,252.00	2.50%
<i>Total Fixed Income Securities</i>		<i>\$ 338,981.49</i>	<i>\$ 327,608.05</i>	<i>33.22%</i>	<i>\$ 7,454.00</i>	<i>2.28%</i>
<i>Alternatives</i>						
Alps Core Commodity Management Complete Commodities Strategy Fund - Inst 317609667	2,488.713	19,748.07 7.94	24,016.08 9.65	2.44%	4,238.00	17.65%
Absolute Convertible Arbitrage Fund 34984T287	1,811.085	20,139.26 11.12	20,139.27 11.12	2.04%	0.00	0.00%

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Asset Position As of 03/31/22

<i>Description</i>	<i>Shares</i>	<i>Cost/ Per Unit</i>	<i>Market Value/ Per Unit</i>	<i>Percent Of Total Market</i>	<i>Projected Annual Income</i>	<i>Current Yield</i>
JPMorgan Hedged Equity Fund - R6 #3071 46637K265	3,583.512	76,135.24 21.25	92,382.94 25.78	9.37%	670.00	0.73%
Total Alternatives		\$ 116,022.57	\$ 136,538.29	13.84%	\$ 4,908.00	3.59%
Cash & Equivalents						
GS Fin Squares Gov #465 38141W273	18,503.69	18,503.69 1.00	18,503.69 1.00	1.88%	46.00	0.25%
Total Cash & Equivalents		\$ 18,503.69	\$ 18,503.69	1.88%	\$ 46.00	0.25%
Total Market Value		\$ 819,947.87	\$ 986,227.77	100.00%	\$ 18,805.00	1.91%

Purchase Activity

<i>Date</i>	<i>Description</i>	<i>Unit Price</i>	<i>Broker Commission</i>	<i>Other Costs</i>	<i>Cash</i>
Cash and Equivalent					
GS Fin Squares Gov #465					
03/31/22	Purchases (6) 03/01/22 To 03/31/22	1.000	0.00	0.00	-1,493.44
Total Cash and Equivalent					\$ -1,493.44
Total Purchases					\$ -1,493.44

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Sale Activity

<i>Date</i>	<i>Description</i>	<i>Unit Price</i>	<i>Transaction Costs</i>	<i>Cash</i>	<i>Total Cost</i>	<i>Realized Gain/Loss</i>
<i>Cash and Equivalent</i>						
GS Fin Squares Gov #465						
03/31/22	Sales (1) 03/01/22 To 03/31/22	1.000	0.00	492.36	-492.36	0.00
<i>Total Cash and Equivalent</i>				\$ 492.36	\$ -492.36	\$ 0.00
Total Sales				\$ 492.36	\$ -492.36	\$ 0.00

Earnings Activity

<i>Date</i>	<i>Description</i>	<i>Cash</i>
<i>Dividends</i>		
Invesco Floating Rate Esg Fund - R6 #5095		
03/04/22	Div To 02/28/22	33.27
Federated Hermes Institutional High Yield Bond Fund		
03/02/22	Div To 02/28/22	43.17
GS Fin Squares Gov #465		
03/01/22	Div To 02/28/22	0.96

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Earnings Activity

<i>Date</i>	<i>Description</i>	<i>Cash</i>
Palmer Square Income Plus Fund #857		
03/28/22	Div .031 Per Sh on 1,665 Shs	52.97
JPMorgan Hedged Equity Fund - R6 #3071		
03/31/22	Div .046 Per Sh on 3,583 Shs	167.39
JPMorgan Equity Index Fund Class R6 #2370		
03/31/22	Div .189 Per Sh on 1,131 Shs	214.70
Mfs Value Fund Class R6 #4810		
03/28/22	Div .229 Per Sh on 931 Shs	213.78
Tributary Short/Intermediate Bond Fund Ip #1704		
03/02/22	Div To 02/28/22	226.76
Tributary Income Fund Ins Pl #1707		
03/02/22	Div To 02/28/22	255.73
Vanguard Equity Income Fund Adm #565		
03/23/22	Div .545 Per Sh on 522 Shs	284.71



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Earnings Activity

<i>Date</i>	<i>Description</i>	<i>Cash</i>
<i>Total Dividends</i>		\$ 1,493.44
Total Earnings		\$ 1,493.44

Withdrawal Activity

<i>Date</i>	<i>Description</i>	<i>Cash</i>
<i>Expenses</i>		
03/11/22	Monthly Fee To 02/28/22	-492.36
<i>Total Expenses</i>		\$ -492.36
Total Withdrawals		\$ -492.36



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